



Today the world is undergoing significant changes in terms of geographical and political changes, financial behaviour and investments in various asset classes. We find ourselves in the optimistic camp in terms of our expectations for Samvat 2079. After the recent turmoil in global and domestic financial markets, it is easy to be pessimistic. From the Indian economy point of view, some macro-outlook has definitely changed with the recent surge in inflation and soaring interest rates but the future outlook remains optimistic considering the strong inherent growth in the various sectors and the recent report from IMF where they have predicted as the fastest growing economy in the coming years.

Diwali is the considered as the festival of lights and is very auspicious to start any new venture or any other auspicious financial journey. Let us also take one step ahead in to the financial markets by investing in the Indian equities to maximum our returns and thereafter to achieve the targeted goals.

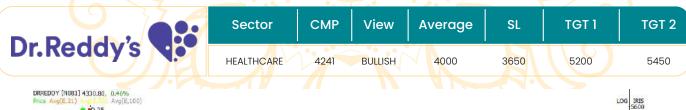


Diwali Top Picks

Samvat 2079

Stock	Sector	СМР	View	Average	SL	TGT 1	TGT 2	\the \there
DRREDDY	HEALTHCARE	4330	BULLISH	4000	3650	5200	5450	BUY
EXIDEIND	AUTO-ANCILLARY	159	BULLISH	140	135	192	206	BUY
HAVELLS	CD	1166	BULLISH	1080	1020	1320	1410	BUY
HDFC	FINANCIALS	2350	BULLISH	2190	2080	2680	2790	BUY
HINDUNILVR	FMCG	2653	BULLISH	2520	2380	2890	3080	BUY
ICICIBANK	BANKING	907	BULLISH	820	760	1030	1100	BUY
INFY		1500	BULLISH	1350	1290	1850	1920	BUY
SBIN	BANKING	561	BULLISH	480	470	690	720	BUY
SUNPHARMA	HEALTHCARE	978	BULLISH	870	840	1120	1180	BUY
ULTRACEMCO	CEMENT	6363	BULLISH	5750	5620	7200	7450	BUY







- ✓ Dr Reddys has been trading with bullish bias on the weekly charts and is showing signs of accumulation from last couple of months. The stock has witnessed good buying interest around the lower levels indicating demand for the price
- ✓ The stock is trading in the cluster of the major moving averages on the weekly charts with strong support placed at the lower levels. The volumes in the recent consolidation have been very good indicating the counter is all set to move higher towards the targeted levels
- ✓ The Bollinger band is also showing northward direction affirming our bullish stance on the stock for long term period.

Technical Parameters						
Moving averages Support Resistance						
21-Day EMA	4250	4000	5200			
50-Day EMA	4352	3650	5450			
100-Day EMA	4350	3550	5550			

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	73,224					
P/E	24					
Promoter Holdings	27%					
FIIs Holdings	36%					
DIIs Holdings	25%					



- ✓ Exide Industries have been one of our preferred counters in the auto ancillary space. The counter has witnessed good correction from the recent highs of 200 plus levels towards the lows of 130 odd levels. Thereafter, the stock has rebounded well towards 150 levels forming good base around the lower levels.
- ✓ The counter is trading around the 21, 50 and 100 DMA on the daily charts and is expected to gather momentum after the recent consolidation. The stock has been an underperformer in the recent past but we expect the stock to start its northward journey from the current juncture towards 200 levels.
- √ The stock is now in the accumulation zone and is expected to give breakout in the coming weeks.

Technical Parameters						
Moving averages Support Resistance						
21-Day EMA	156	140	188			
50-Day EMA	159	130	199			
100-Day EMA	166	125	206			

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	13,404					
P/E	18					
Promoter Holdings	46%					
FIIs Holdings	26%					
DIIs Holdings	21%					

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Sector	СМР	View	Average	SL	тст 1	TGT 2
CD	1226	BULLISH	1160	1060	1490	1620



- HAVELLS have been an outperformer in the consumer durable space and is trading around its all-time high levels on the weekly charts. The stock is trading above its major moving averages on the daily charts and is expected to breach its peak levels in the coming months.
- ✓ The stock is looking strong on the weekly charts with technical indicators exhibiting bullish signs in the long-term investment time frame. On the other hand, the counter has formed good base around the lower levels of 1100–1150 levels and any such correction towards these levels will be good accumulation opportunity.
- √ The RSI and MACD are also showing bullish signs affirming our bullish stance on the counter.

Technical Parameters							
Moving averages Support Resistance							
21-Day EMA	1720	1160	1490				
50-Day EMA	1635	1060	1620				
100-Day EMA	1455	1020	1680				

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	84,795					
P/E	66					
Promoter Holdings	59%					
Fils Holdings	23%					
DIIs Holdings	9%					

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Sector	СМР	View	Average	SL	тст 1	TGT 2
FINANCIALS	2306	BULLISH	2170	2020	2580	2740



- ✓ In the financial space, HDFC has been trading in the broad range from past many months and is has formed good base at the lower levels. The counter has witnessed severe profit booking from the higher levels but managed to hold the crucial support on the weekly charts.
- ✓ The stock is all ser to again move towards the recent peak levels after a good round of consolidation accompanied with positive price volume action on the daily charts. The technical indicators are also exhibiting the bullish signs indicating that the up move is likely to pick up from the current levels.

Technical Parameters						
Moving averages Support Resistance						
21-Day EMA	2344	2170	2580			
50-Day EMA	2386	2020	2740			
100-Day EMA	2377	1950	2820			

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	4,21,020					
P/E	18					
Promoter Holdings	-					
FIIs Holdings	67%					
DIIs Holdings	21%					



Sector	СМР	View	Average	SL	тст 1	тст 2
FMCG	2592	BULLISH	2480	2350	2850	3020



- ✓ HINDUNILVR has generated fabulous returns for the long-term investors over the last few years. The stock has been a consistent outperformer in the FMCG space making higher highs and higher lows on weekly charts.
- ✓ The counter is having good support around 2500 levels which is the lows of around last three months
 on the daily charts. The stock is expected to gather momentum from current levels and may test the
 targeted levels.
- √ The volumes in the stock have been consistent from past many months and is looking strong to start
 the fresh up move from the current levels

Technical Parameters							
Moving averages Support Resistance							
21-Day EMA	2520	2480	2850				
50-Day EMA	2425	2350	3020				
100-Day EMA	2340	2270	3100				

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	6,09,040					
P/E	66					
Promoter Holdings	62%					
FIIs Holdings	13%					
DIIs Holdings	12%					



Sector	СМР	View	Average	SL	TGT 1	төт 2
BANKING	868	BULLISH	800	740	980	1070



- ✓ ICICIBANK is one of the highest weightage stocks in the banking index. The counter has been in the bullish momentum from past few months and is trading around its recent highs.
- ✓ The stock is trading above the major moving averages on the daily charts and any correction towards the said averages may be utilized for accumulating the stock for long term horizon.
- √ The Bollinger band (20,2) is showing northwards indications which exhibits the bullish momentum in the counter is likely to continue in the medium-term period.

Technical Parameters							
Moving averages Support Resistance							
21-Day EMA	830	800	980				
50-Day EMA	774	740	1070				
100-Day EMA	698	700	1120				

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	6,05,864					
P/E	22					
Promoter Holdings	-					
FIIs Holdings	43%					
DIIs Holdings	45%					



Sector	СМР	View	Average	SL	тст 1	төт 2
IT	1430	BULLISH	1350	1290	1550	1650



- ▼ The information technology pack has been one of the laggards in the current calendar year and has generated heavy negative returns in comparison from the broader markets.
- ✓ INFY has also corrected well in this recent correction and has reached the crucial and strong support zones of 1300-1400 levels. These levels are good for long term accumulation in the counter as major of the negatives are in the price.
- ✓ The stock is expected to form base around the current support zones and may start its fresh leg of rally from current levels.

Technical Parameters							
Moving averages Support Resistance							
21-Day EMA	1498	1350	1550				
50-Day EMA	1545	1290	1650				
100-Day EMA	1460	1220	1780				

Fundamental Parameters						
Market Capitalization (Rs. In Crores)	6,01,130					
P/E	27					
Promoter Holdings	13%					
Fils Holdings	32%					
DIIs Holdings	19%					



Sector	СМР	View	Average	SL	тст 1	төт 2
BANKING	535	BULLISH	480	455	620	690



- The banking space has been in the limelight in the current calendar year. The sector has been one of the outperformers in line with the overall banking space.
- ✓ SBIN is trading above the major moving averages on the technical charts exhibiting good price volume action from past few months. The counter is expected to test fresh all time high levels from the current juncture as per the recent chart structure.
- ✓ The stock is also rolling on the upper band of the Bollinger (20,2) indicating bullish bias likely to remain in the near term period.

Technical Parameters							
Moving averages Support Resistance							
21-Day EMA	518	480	620				
50-Day EMA	490	455	690				
100-Day EMA	440	420	730				

Fundamental Parameters					
Market Capitalization (Rs. In Crores)	4,76,576				
P/E	12				
Promoter Holdings	57%				
FIIs Holdings	10%				
DIIs Holdings	25%				



Sector	СМР	View	Average	SL	тст 1	төт 2
HEALTHCARE	956	BULLISH	870	840	1050	1160



- ✓ SUNPHARMA is one the stock which is trading near the all-time high levels and is also the part of the benchmark index Nifty-50
- ✓ he counter is rolling on the upper band of the Bollinger band (20,2) on the weekly charts accompanied
 with the good volume action in the recent up move in the stock.
- ✓ The technical indicators are also exhibiting the bullish signs on the weekly charts and any correction will be best accumulation zone for the long term time horizon.

Technical Parameters				
Moving averages		Support	Resistance	
21-Day EMA	900	870	1050	
50-Day EMA	858	840	1160	
100-Day EMA	780	800	1220	

Fundamental Parameters		
Market Capitalization (Rs. In Crores)	2,29,317	
P/E	30	
Promoter Holdings	54%	
FIIs Holdings	15%	
DIIs Holdings	20%	



Sector	СМР	View	Average	SL	тст 1	TGT 2
CEMENT	6172	BULLISH	5500	5420	6850	7250



- ✓ The cement sector has been in the limelight in the current year with many stocks witnessing heavy volumes and price action in the recent trading months.
- ULTRAMCEMCO has been one of the stocks which is consolidating at the current levels with positive bias on the weekly charts. The stock is trading within the cluster of major moving averages and is expected to come out of the consolidation range in the coming months.
- √ The technical indicators are showing cooling off signs and may turn bullish in the coming few weeks.

Technical Parameters				
Moving averages		Support	Resistance	
21-Day EMA	6330	5500	6850	
50-Day EMA	6450	5420	7250	
100-Day EMA	6250	5320	7400	

Fundamental Parameters		
Market Capitalization (Rs. In Crores)	1,78,345	
P/E	25	
Promoter Holdings	60%	
FIIs Holdings	13%	
DIIs Holdings	18%	



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